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Cogen Sklar LLP Joins with Morison International

New affiliation significantly broadens firm's resources

Bala Cynwyd, PA (January 18, 2006) – Cogen Sklar LLP announced today that it has become an independent member of Morison International, a network of accounting firms, lawyers and business advisors. As a result of this new affiliation, Cogen Sklar has changed its name to Morison Cogen LLP.

Established in 1949, Cogen Sklar is one of the most respected accounting and financial consulting firms in the region with a wide range of regional, national and international clients. The affiliation with Morison will broaden the scope of services, expertise and contacts available to Cogen Sklar and its clients.

“Offering our clients the deepest resources possible has always been one of our primary goals,” said Harvey Grossman, Chairman of Cogen Sklar. “Our affiliation will enable us to enhance our service offerings on many levels including international tax planning and compliance, as well as accounting and auditing services globally.”

“Cogen Sklar is an ideal new member of our network,” said Paul Wan, Morison Board Member and Chairman of Morison Asia-Pacific. “We know the firm well and have worked together in the past. It is centrally located on the East Coast of the U.S. in Philadelphia with proximity to New York and Washington, D.C. It offers the full range of audit, tax and other important services. Its people are top notch; its work is excellent. It gives us great comfort to join with a firm of Cogen’s quality.”

Grossman added, “As business becomes increasingly global, our affiliation with Morison International enables us to offer clients entering foreign markets the local knowledge, personnel and expertise that is critical to their success. After extensive due diligence, we selected Morison because of the professionalism of its member firms, the depth of its services and the breadth of its worldwide coverage. It is noteworthy that, Morison International has exceptional capabilities in Asia Pacific, especially China.”

About Morison International

Morison International is a global network of independent accountants, auditors, tax advisers, business consultants and lawyers established to serve the cross-border needs of our clients globally. Professional services are provided by individual member firms who are solely responsible for their advice and work. Morison International as a network of independent professional firms does not provide any professional services in its own name.

About Cogen Sklar, LLP

Cogen Sklar LLP, is a full service certified public accounting and business consulting firm of fifty employees. The company offers traditional accounting, audit and tax services as well as other types of specialized consulting services including information technology, forensic accounting and litigation support to private companies, public companies, and not-for-profit institutions in the US and abroad. Cogen Sklar LLP is a member of the American Institute of CPAs (AICPA) and the Pennsylvania Institute of CPAs (PICPA). A participant in the AICPA's Peer Review Program, the firm has received the highest rating for meeting the program's stringent accounting and audit standards. Cogen Sklar LLP is a member of both the AICPA's Private Companies Practice Section and is registered with the Public Company Accounting Oversight Board (PCAOB). Cogen Sklar LLP is also an independent member of National Associated CPA Firms (NACPAF) in the US and is associated with Evancic Perrault Robertson (EPR) in Canada.

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